



# **FSM R&D CONFERENCE**

## **State of Chuuk**

**Yap, Chuuk, National, Pohnpei and Kosrae**  
**January 24 – 28, 2022**



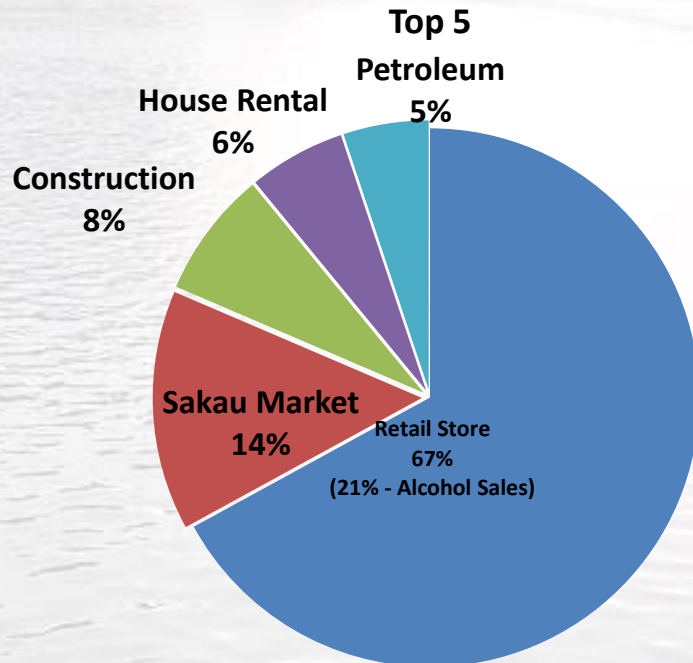
# ACCOMPLISHMENTS

- Completion of the 5 Year Implementation Plan of the SDP.

➤ 2020 ~ 2024

- Pohnpei Business Registry – CY 2020 & CY 2021

Pohnpei Business Registry - CY 2021





## ACCOMPLISHMENTS – Con't

- **Foreign Investment – 29%**
- **Slight decrease in number of businesses in comparison**
  - **Total Businesses CY 2020 – 1,360**
  - **Total Businesses CY 2021 – 1,271 (decreased by 9%)**
- **Established own and updated business registry**
- **Public & Private sector dialogue and consultations**



## **CURRENT PROJECTS**

- **Review of the current policies**
  - **Support private sector development.**
- **Consumer Protection.**
  - **Weights & Measures; calibration of fuel pumps and other weighing scales.**
  - **Revival of the Price Control Commission**
  - **Price Gouging policy**



## PENDING PROJECTS

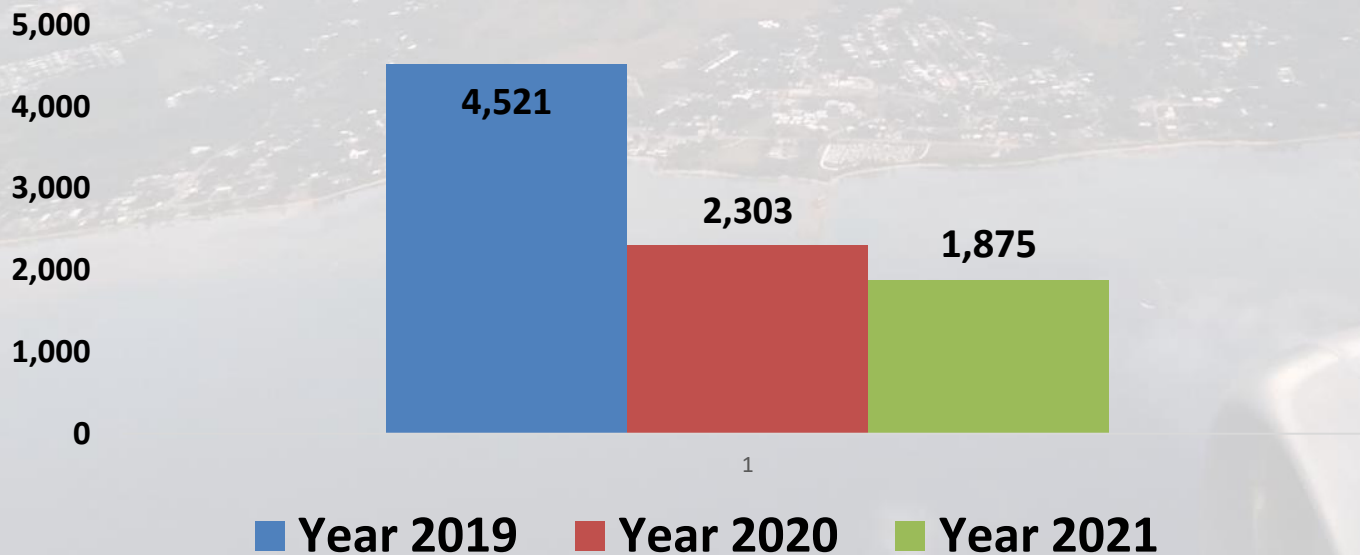
- **Local & Export Market Assessment**
- **Enhance small scale business development**
- **Business Development**
  - **Coordinate Training programs**
  - **Direct financial support – Emerging businesses**
  - **Seek ways to enhance local production**
  - **Island Trade Fair/Promotion**



## CHALLENGES

- Means of Building capacity
- COVID-19 Pandemic outbreak (flight restrictions)
- Manpower - Annual out-migration rate

### Out-migration Rate





**QUESTIONS??**

**\*\* KALAHNGAN \*\***